

International Economics: Trade, Theory and Policy

Course # ECON 3004

Credits 6

Prerequisites and/or Corequisites: “Introductory Macroeconomics” and “Intermediate Macroeconomics”

Course Description

The International Economics: Trade, Theory and Policy course will offer a comprehensive overview of the so called "real" or trade part of international economics. The course will examine the causes and consequences of international trade, as well as provide an analysis of trade policy. Questions addressed will include, but not limited to: Why do nations trade? Who gains and who loses from trade? Is free trade optimal, or should be restricted in some cases? Should countries intervene to influence the structure of their international trade?

This course extensively uses tools from Microeconomics and Macroeconomics although set in a different and sometimes unfamiliar context. The course is not limited to theoretical models, though, and each topic will be backed by the empirical evidence, also based on examples from Central Asia economies. This will allow students to understand how theoretical models can be applied in real life.

Course Learning Outcomes

Upon the completion of the course, students will be able to:

- define the driving forces of the international trade
- seeing gains and losses from free international trade for different categories of people
- analyze the role of the Central Asian economies in the world economic system, including the strength and weaknesses of their respective domestic economies
- examine the interconnectedness between international economics and regional economic issues
- adopt formal models and analytical tools to real life economic problems

Course Assessments and Grading

Item	Weight
General participation (includes weekly assessments and in class participation)	30%
Two quizzes and one midterm exam	40%

Final exam (the exam will be an oral exam)	30%
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