

Accounting

Course # ECON2006

Credits 3

Pre-requisites and Co-requisites: None

Course Description

This course focuses on ways to manage personal finances effectively in order to increase savings and reach financial goals and examines ways of how financial reporting is prepared and communicated by businesses. The course enables students to develop their knowledge and understanding of principles and purposes of accounting for individuals, businesses and non-for-profit organization.

Course Learning Outcomes

Upon the completion of the course, students will be able to:

- Define the basic accounting vocabulary, accounting principles, and concepts
- Explain ways to prepare a personal and family budget to reach financial goals
- Discuss ways to increase personal savings
- Perform accounting tasks for non-current assets, inventory, receivables, non-current liabilities, current liabilities, and equity
- Prepare a multiple-step income statement, statement of financial position, and cash flow statement of a company
- Explain the interactions between the financial statements and the way they are used by investors, creditors, regulators, and managers
- Record business transactions using accounting software
- Analyze the financial statements of a company.

Course Assessment and Grading

Item	Weight
In-class activity	10%
2 quizzes	40%
Accounting software project	20%

Final exam	30%
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