

Intermediate Macroeconomics

Course # ECON 2002

Credits 6

Pre-requisites and Co-requisites: Introduction to Macroeconomics

Course Description

Intermediate macroeconomics is a one-semester course delivered for second-year UCA students. The course examines the most compelling and influential theories of aggregate output determination, inflation and unemployment in a mixed economy. It develops students' aggregate thinking by providing a consistent microeconomics-based framework for understanding the main macroeconomic facts and events. The course enables students to employ the proper models to solve macroeconomic problems and justify relevant policies both in the medium-run and in the long-run.

Course Learning Outcomes

Upon completion the course students should be able to:

- Define the main macroeconomic problems of monetary and fiscal policy and identify the cross-country differences in levels and growth rates of GDP per capita;
- Describe the models and methods used in the macroeconomic analysis of the short-run and medium-run fluctuations and the long-run dynamics;
- Apply proper analytical models to solve typical macroeconomic problems;
- Justify positive macroeconomic policy propositions through the lenses of appropriate theories;
- Assess the potential and limitations of the macroeconomic models and critically evaluate confronting theories;
- Develop a relevant macroeconomic model to illustrate real-life phenomena through applying good group working practices.

Course Assessments and Grading

Item	Weight
Quizzes	25%
Problem sets (HW assignments)	20%

Item	Weight
Midterm	25%
Final Exam	30%